

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **COXHEATH PARISH COUNCIL**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted, please include monetary values (to the nearest £100)
Box 2 <i>Precept</i>	100175	103720	£ 3,545	Explanation not required
Box 3 <i>Other income</i>	26,436	61,368	£ 34,932	Please see Appendix 1
Box 4 <i>Staff costs</i>	23,100	29,898	£ 6,798	NALC Pay Increase Back Dated. Increased hours.
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	81,059	111,330	£ 30,271	Please see Appendix 2 dx` 1
Box 7 <i>Balances carried forward</i>	271,249	295,109	£ 0.00	Please see Appendix 3

Box 9 <i>Fixed assets & long-term assets</i>	265,123	276,047	£ 10,924	New Benches: + £3,150 New Noticeboards: + £2, 364 Armada beacon +£ 5,410
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	

Appendix 1.

Coxheath Parish Council						
INCOME						
2022/23		2023/24	Variance £	(-) £	(+) £	
100,175.00	Precept	103,720.00	3,545.00		3545	
7,292.00	Parish Services Scheme	7,516.20	224.20		224.2	
	VAT Repayments	40,421.44	40,421.44		40421.44	
1,356.02	Bank interest	4,956.33	3,600.31		3600.31	
17,788.02	Section 106	1,700.31	-16,087.71	-16087.71		
	CiL Receipts	6,773.44	6,773.44		6773.44	
126,611.04	TOTAL Receipts	165,087.72	38,476.68	-16087.71	54564.39	38,476.68

NOTES:

- VAT Return received for £40,421.44 on 2023/24
- Section 106 Monies reduced by - £16,087.71 in 2023/24
- Increase in Bank interest of £3,600.31
- Total Increase in Income of £ 54,564.39 offset by the reduction in Section 106 Monies of £16,087.71, giving a variance of £38,476.68 over the previous year.

Coxheath Parish Council

Appendix 2 Explanation of Variances

All other Payments Box 6 Annual Governance Return 2023/24

2022/23		2023/24	Variance £	(-) £	(+) £	
575.72	Web Domain Hosting	287.86	-287.86	-287.86		
214.00	Small Hall Hire	233.76	19.76		19.76	
960.00	Audit Fees	1,044.00	84.00		84.00	
607.20	Ionos Email and Web Hosting	692.40	85.20		85.20	
1,726.09	Annual Membership Fees	1,757.94	31.85		31.85	
554.29	Office Supplies. Postage	1,262.94	708.60		708.60	
268.40	Vodafone	192.00	-76.40	-76.40		
86.59	APM Costs	89.45	2.86		2.86	
1,196.66	Insurance	1,284.43	87.77		87.77	
60.00	Easy PC	90.00	30.00		30.00	
307.59	HP Instant Ink	269.88	-37.71	-37.71		
-	Adobe	159.76	159.76		159.76	
-	PO Box	118.80	118.80		118.80	
4,146.97	Maintenance costs	6,587.10	2,440.13		2,440.13	
317.58	Miscellaneous Payments	116.00	-201.58	-201.58		
-	IT Software	59.91	59.91		59.91	
686.71	BT Internet and Phone	784.93	98.22		98.22	
162.00	VHMC Parish Office Cleaning	495.00	333.00		333.00	
550.75	Parish Office Utilities	270.00	-280.75	-280.75		
6,648.00	Village Hall Grant	-	-6,648.00	-6648.00		
2,674.50	S137 Donations	2,599.99	-74.51	-74.51		
332.03	Defibrillator	-	-332.03	-332.03		
16,604.79	Seasonal Events	15,832.32	-772.47	-772.47		
3,034.00	Rec and Youth	6,386.20	3352.20		3,352.20	
14,265.00	Environmental Initiatives Group	53,446.19	39,181.19		39,181.19	
17,788.02	Section 106 Expenditure	1,700.31	1,700.31	-16087.10		
-	CiL Expenditure	6,912.00	6,912.00		8,165.60	
7,292.00	Parish Services Scheme Grant Expenditure	7,403.66	111.66		111.66	
81,058.89	TOTALS	111,330.38	30,271.49	-24799.02	55,070.51	30,271.49

NOTES:

- The Environmental Initiatives group undertook extensive work to improve the drainage of our football pitch, a new path and the planting of wild flowers. This resulted in an increase in expenditure compared to 2022/23 of £39,181.19
- Section 106 Expenditure. The remainder of the allocation was used in 2023/24 and put towards the purchase of new benches.
- Coxheath Village Hall did not apply for a grant in 2023/24 as the grant given in 2022/23 has not yet been fully spent.
- Maintenance costs increased due to the replacement of noticeboards and the increase in costs of grass cutting and village open spaces maintenance.

- CiL receipts were put towards a replacement roundabout in the Play Area and a contribution towards the Outdoor Gym.
- Recreation and Youth costs increased due to the resurfacing of the Play Area.

Appendix 3 Reserves:

Recreation and Youth The Parish Council has a working group looking at improved recreational facilities for the Youth of the Village.	40,000
Seasonal Events Provision of Christmas Lights though out the Village and other seasonal Events	30,000
Planning and Strategy The Parish Council is revisiting a Neighbourhood Plan	10,000
Traffic + Safety Group The Parish Council is reviewing traffic and safety problems within the Village. These will require Kent Highways Safety Audits and additional Highways Improvements.	70,109
Village Environmental Initiatives The parish council is reviewing several initiatives including rewilding and tree management	40,000
General Reserve	105,000
TOTAL RESERVES	295,109